Appendix B: Housing Strategy Risk Register – City Executive Board – 15th October 2014

No.	Risk Description Link to Corporate Obj	Gross Risk		Cause of Risk	Mitigation	Net Risk		Further Management of Risk: Transfer/Accept/Reduce/Avoid		Monitoring Effectiveness				Current Risk	
Risk Score **Impact Score**: 1 =Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic						**Probability Score:** 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 = Almost Certain									
		I	P		Mitigating Control: Level of Effectiveness: (HML)	I	P	Action: Action Owner: Mitigating Control: Control Owner:	Outcome required: Milestone Date:	Q1 ☹☺☺	Q2 ☹☺☺	Q3 ☹☺☺	Q4 ☹☺☺	I	P
1.	Failure to meet the objectives of the Housing Strategy and Action Plan2015 to 2018	4	3	Ineffective monitoring of the strategic objective action plans.	Use clear monitoring process within the Council's structure through relevant Board, Scrutiny and Tenant Involvement Structures and CORVU	3	2	•Tenant Scrutiny Panel •Local offer and Annual report for tenants •Housing Panel (sub-group of Scrutiny Committee) operating well •Internal governance and review from Housing Strategy Delivery Board and Housing Programme Board meetings							
2	Changes to housing policy or context and, local, regional and national, making objectives invalid or inappropriate.	3	3	Economic circumstances, government policy and legislation, political changes.	In addition to regular monitoring, review of the strategy and objectives in 2016 to ensure it remains relevant to current circumstances.	3	3	Continue regular and robust monitoring arrangements for policy, context and legislative changes Housing Strategy and Performance Manager	Mid point review completed by September 2016						

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3	Negative public understanding/perceptions of Housing Strategy Objectives	3	3	Failure to communicate objectives and impacts on housing in Oxford.	Establish clear communication strategy for the housing strategy when it is adopted	3	2	Continuous communication and engagement of housing strategy objectives and in particular of individual projects and programmes. Housing Strategy and Performance manager.						
4	Insufficient expansion in the housing market to meet local need.	4	4	Lack of suitable sites within the City boundary for growth and high housing costs to earnings ratio.	Continue to make best use of existing stock and consider alternative options such as out of borough opportunities to meet housing need			Homelessness prevention work and welfare reform support initiatives to reduce dependence. Set up of SPV's to provide added control on development process						